


- **Helping** the poor to help themselves
- **Tools** for solving poverty
- **Microcredit** is the big answer

# Annual Impact Report 2001



**OPPORTUNITY INTERNATIONAL**



The best  
way to  
help poor  
children  
is to  
create jobs  
for their  
parents.

### 2001 Highlights

Clients served	308,026
Loans made	426,927
Trust Banks	9,490
Dollars loaned	\$85,616,879
Average loan	\$201
Loans to women	86%
Loan repayment	98%
<b>Job impact</b>	<b>641,105</b>



# OPPORTUNITY INTERNATIONAL—U.S.

*If the gap between the rich and poor is not narrowed dramatically, then we can kiss reconciliation, peace, stability—and all that we like and admire—goodbye.*

**Desmond M. Tutu**

Archbishop Emeritus, South Africa  
World Economic Forum, February 1, 2002

Dear Friends,

In the aftermath of September 11, New York City Mayor Rudolph Giuliani and the city's police and firefighters clearly demonstrated leadership and courage. Their acts of courage continue to be replayed around the world as the battle against terrorism continues.

Leadership and courage are the defining characteristics of Opportunity International's work globally, and these are the characteristics of those we serve. Fighting for survival every day, our clients, 86 percent of them women, take a small loan and turn it into an ongoing source of income. Dignity and pride follow their courageous steps into an economy once closed to them.

For 31 years, Opportunity has practiced, tested, and refined microcredit and found it to be the best way to break the cycle of poverty in an efficient, sustainable way. That is why the global Opportunity International Network is taking bold steps to vastly increase the numbers of poor entrepreneurs we serve. From more than 300,000 in 2001, we expect to serve 1 million in 2007 and 2 million in 2010.

To achieve such explosive growth, Opportunity is expanding operations with a new partner in Serbia and a partner to open in Mexico in 2002. At the same time, we are working to ensure that our entrepreneurs continue to receive the services that lead to

personal, social, and spiritual transformation along with economic empowerment.

We are equipping some of our partners to convert to formal financial institutions. These will have larger loan portfolios, offer savings services in addition to loans, and leverage borrowed funds to on-lend to the poor. In August 2001, we opened Opportunity Microfinance Bank in Manila—the first microfinance bank in the Philippines.

This institution assures the poor that we believe all people who are willing and able to work are entitled to a bank that meets all their financial needs, no matter how humble. It makes a statement to the world that the poor are creditworthy and a vital part of our global village.

Opportunity's work requires a team effort, with leadership and courage displayed at all levels—from boardrooms to barrios. We are dedicated to maximizing the impact of your gifts, which are more crucial today than ever before. With Opportunity loans, our clients overcome the devastating poverty that breeds despair. They, too, are heroes.

Thank you for all that you have done for the poor and all that you will do this year.



*David L. Simms*

David L. Simms  
Chair  
Board of Directors

*Elizabeth S. Perdue*

Elizabeth S. Perdue  
Vice Chair  
Board of Directors

*Charles L. Dokmo*

Charles L. Dokmo  
CEO  
Opportunity

## Opportunity International's Core Values

Respect

Commitment to the poor

Integrity

Stewardship





We have just done a study of 60,000 poor people, and they have the same aspirations as we do. They want the same things for their kids; they want peace, they want opportunity, they want a chance, they do not want charity. We will not solve the problem of poverty or [create] global peace unless we change our perception of poor people from the object of charity to the asset on which you build a better world. I am absolutely convinced of that.

James D. Wolfensohn

President, World Bank  
speaking at an Opportunity-Australia event  
August 1, 2001

# Opportunity International

## Banker for the Poor

The eternal business challenge is capital: every business needs capital to get started and to grow. The most common source of capital is the bank. But what if you have no assets and no collateral to secure a loan? What if you cannot get past the bank guard to plead your case? Three billion people live on less than \$2 a day. To these people—half the world's population—the doors of the banks are locked.

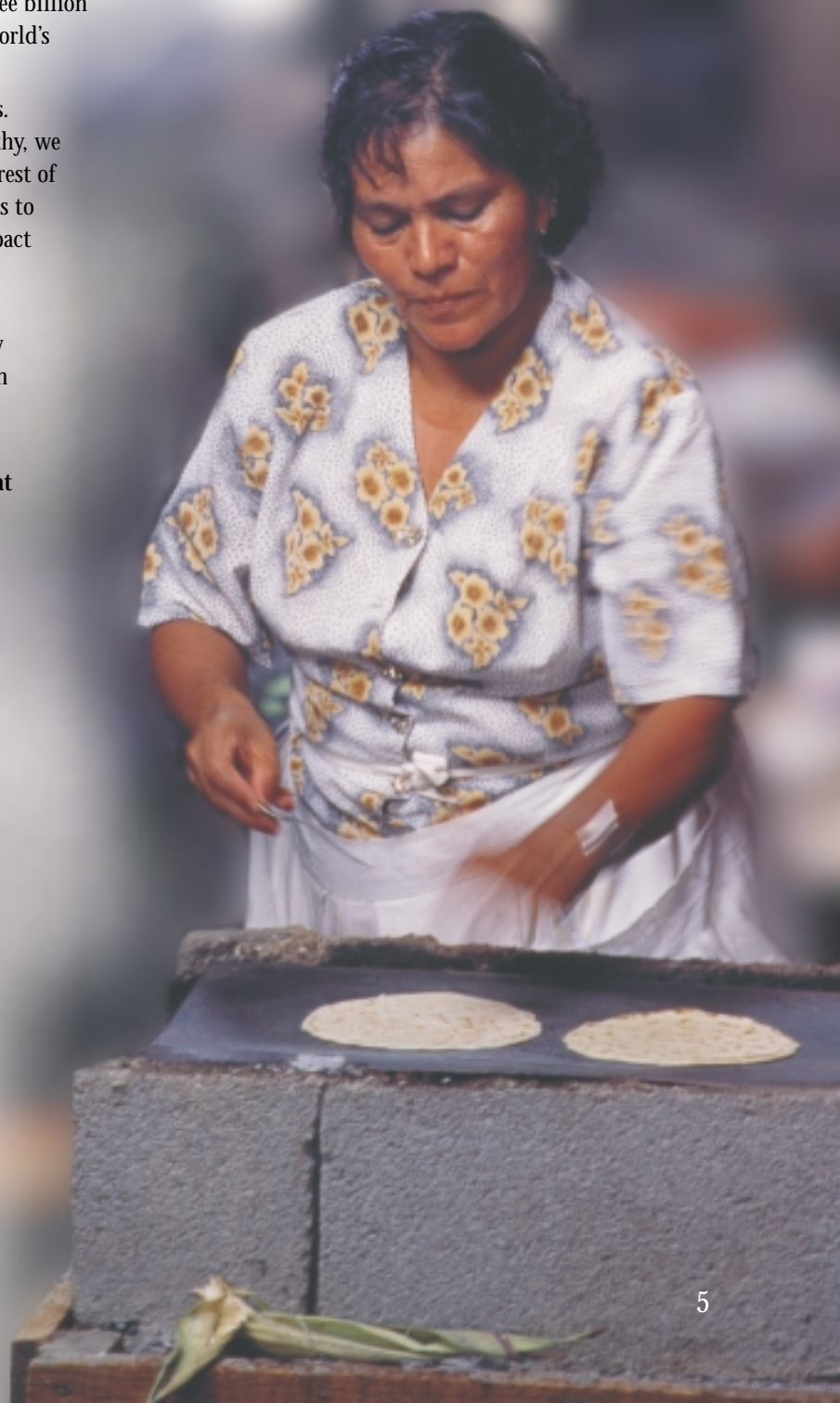
Opportunity International opens the door to financial services. Knowing that the poor are creative, tenacious, and creditworthy, we provide small business loans, often less than \$100, to the poorest of the working poor in developing countries. Making small loans to the poor is called microcredit, but the loans have a macro impact on family and community economies.

With access to capital, the poor establish and enlarge humble businesses like street-market vending and home sewing. They increase their income and provide for their families. They gain the dignity of self-sufficiency and the pride of being able to solve their own problems.

A contribution to Opportunity International is an **investment** not only in microbusinesses but in families and in the futures of those who are working hard to improve their lives. Small loans are the big answer to global poverty. Small loans bring large returns as lives and whole communities improve.

### Philippine President Launches OMB

On August 17, 2001, President Gloria Arroyo announced the opening of Opportunity Microfinance Bank (OMB), the first bank for the poor in the Philippines. Said President Arroyo, "We will make Opportunity International microfinance a cornerstone in our fight against poverty." The President presented checks to three women who are new clients of OMB. She described Opportunity International as "one of the top microenterprise development providers in the world."



# Opportunity International

# Tools for Solving Poverty

## Trust Banks

The Opportunity Trust Bank program is an innovative group-lending model that provides small business loans to the poorest women in developing countries. Initial loans range from \$25 to \$500, and the 15 to 40 members of each Trust Bank guarantee each other's loans. Members meet weekly to make loan payments, deposit savings, address community concerns, and receive training. Each Trust Bank is managed by elected leaders. After repaying loans on time, members can qualify for larger loans. Since the program began in 1992, Trust Bank members have maintained a repayment rate of 97 percent or better. The program was designed to meet the needs of women: 94 percent of Trust Bank members worldwide are women.

## Individual Loans

Many entrepreneurs in developing countries have a good understanding of business basics but are too poor to borrow money from a bank to start a business. Others have a small business that they are running capably, but they do not qualify for a bank loan to expand their business. Both groups may need larger loans than Trust Banks provide. Most Opportunity partners offer individual loans of up to \$5,000 for more sophisticated businesses; these are particularly valued by our clients in Eastern Europe and Russia. Trust Bank members often graduate to individual loans, and many individual loan clients eventually outgrow the Opportunity program. With their increased collateral and good credit history, they become eligible for bank loans.

## Visionary Investors

Opportunity International acts as a banker for the poor. Visionary investors in the Western world build loan portfolios and microcredit programs in poor countries through their contributions to Opportunity. These funds are distributed to implementing partner organizations that are led and staffed by professionals, most of them indigenous, who understand the local culture and economic challenges. Many programs have, or are in the process of achieving, national scope. At the end of 2001, Opportunity had more than 300,000 active clients. We expect to reach 1 million clients by 2007 and 2 million by 2010. Because 98 percent of all loans are repaid, a contribution to Opportunity is recycled into more loans and gives hope to other poor families.





## — Pineapple Dreams

High in the hills behind Managua, Nicaragua, are endless steep rows of pineapple, papaya, and banana plants, most from huge plantations. These crops are the food of life for the members of Opportunity's San Ignacio Trust Bank.

The 35 Trust Bank members support their families by growing, buying, or selling tropical fruits. But in Nicaragua, farming is risky business even in the best of times. In 2000, floods destroyed crops. In 2001, a severe drought was just as

devastating. As a result, most members earned less than the national average annual wage of \$280. Few of the members' 145 children could attend school.

Opportunity International loan officer Nora Carmona visited the area and helped form the San Ignacio Trust Bank. With small loans, the Trust Bank members bought fertilizer for their crops, and some started a side business to bring in money between harvests. The group formed a co-op to sell their produce to a supermarket. Together, they have saved \$340. Today 90 percent of their school-age children are attending school.

# Opportunity International

# 2001 Entrepreneurs

## Nicaragua

Four years ago, 52-year-old Blanca Rios was earning \$2 a day selling fruit and vegetables in Masaya. Today, she is president of her Trust Bank and makes a weekly profit of \$218. With a series of Opportunity Trust Bank loans beginning at \$52, this tiny but determined woman successfully runs five businesses: a grocery store, a restaurant, a fruit and vegetable stall, a roadside food stand, and a telephone service. With her profits, she has been able to move her family from a tiny wooden hut to a larger home with a concrete floor.

She credits her success to the principles of her faith. "When you read the Bible, you find ordinary things in life that you can do. And because I live by these, I see God's blessings," she says.

In 2001, Opportunity enabled 24,598 Nicaraguan clients and their employees to move out of poverty and into self-sufficiency with loans averaging \$167.

## Honduras

Esmeralda Castaños used to be president of her Trust Bank, but after a loan of \$62 and a subsequent, larger loan, she needed a larger loan than the Trust Bank could provide. She became an individual loan client and received a \$622 loan. She expanded her tiny store into a small supermarket with a café and a freezer full of beef. In June 2001, she saw how the drought and the sharp drop in coffee prices hurt poor families in her town. After a life of powerlessness, she decided that she would fight back. With encouragement from her husband, three sons, and members of her former Trust Bank, she decided to run for mayor of her town of 5,000, San Mateus. When a poor woman finds within herself the self-esteem and courage to run for public office, she is transformed.

Opportunity International served 6,480 entrepreneurs like Esmeralda in 2001 in Honduras. Average loan size was \$134.

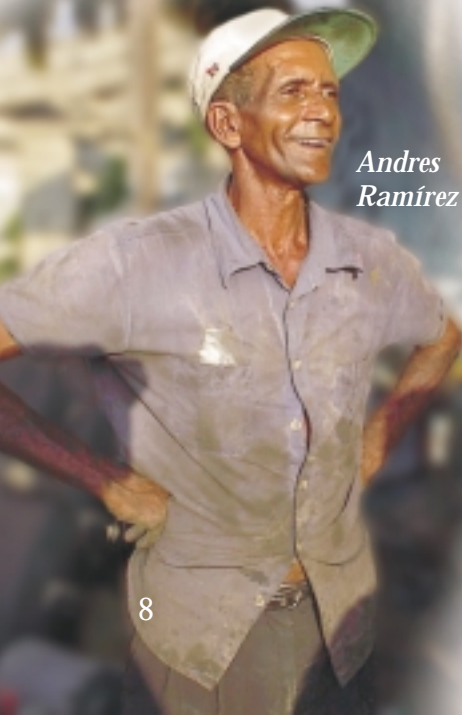
## Dominican Republic

Andres Ramirez is a happy man these days. For 15 years, he ran a tire business in the Dominican capital of Santo Domingo—with no inventory of tires. When he needed a tire, he would borrow money from a loan shark, at 5 percent interest a day, and send his son into town on a bus to buy a tire. Today, thanks to an Opportunity loan, he has an average of 40 tires in stock at all times. He has increased his profit by 400 percent. "God has been so good to me!" he said.

Opportunity International issued 6,230 loans to 5,966 entrepreneurs in the Dominican Republic in 2001.



Blanca Rios



Andres  
Ramírez



## India

Renuka Jamboti, 24, lives in a small village in the south of India. The culture in her village has changed little in thousands of years. At 13, her parents married her off to an older man. She was not asked if she was ready for marriage or if she liked the groom they had chosen. The union was an unhappy one, but Renuka had two children in the next four years. When she was 17, her husband deserted the family. Renuka returned to her parents who, although extremely poor, took on the burden of providing for her and her children. Her chance for dignity and self-sufficiency came through an Opportunity loan, which she used to purchase a buffalo. With the profits from selling its milk, she is now able to send her children to school, and she is saving money for a house. "I was deprived of my childhood," Renuka said, "but I am determined to make it in life."

In 2001, Opportunity served more than 30,000 people in India's impoverished rural villages and squalid urban slums. Loans averaged \$91, and 80 percent were made to women.

## Uganda

Catherine Kamuli is a chicken farmer in a poor district outside the capital of Kampala. She struggled to support her family with her stock of 150 chickens. Today, thanks to a series of Trust Bank loans, she has more than 2,000 chickens. She sells chickens, eggs, and manure in the local market. This hardworking mother of six also cares for four young children orphaned by AIDS. As poor as Catherine is, she does what she can to help others. She encourages her friends in the Trust Bank to do the same. "Being able to help others," says Catherine, "is a gift from God."

Meeting the deadly spread of AIDS head-on, Opportunity is preparing to launch a microenterprise initiative in Africa that will combine AIDS education and training with loans. To be relevant to the unique needs of our African clients, Opportunity plans to lower the minimum age for loan eligibility from 18 to 14, giving orphaned teenagers who are heads of household access to credit. Opportunity also encourages older clients to take on AIDS orphans as apprentices and offers funeral insurance to loan clients.

In 2001, Opportunity International served 63,275 clients in Ghana, Malawi, Uganda, Zambia, and Zimbabwe.

## Philippines

Gloria Navales has tuberculosis and lives in one of the world's worst slums. She and her six children eke out an existence in Parola, Manila, living in a small room with no running water, toilet, or beds. Despite her poverty and poor health, she calls herself blessed. A series of Opportunity Trust Bank loans, beginning at \$18, has changed her life. With her loans, Gloria opened a market stall and sells vegetables. This little business provides a steady, dependable income. Through her Trust Bank, this once isolated woman has become part of a community health program that pays for costly tuberculosis medicine. Her 10-year-old daughter is attending school for the first time.

To better assist the increasing number of working poor in the Philippines, five Opportunity International partners in the Philippines consolidated into one organization several years ago. In August 2001, they opened the Opportunity Microfinance Bank, the first formal bank for the poor in the Philippines. The bank will be serving more than 250,000 clients with credit and savings services by 2003.

*Parola, Manila*

*Catherine  
Kamuli*



The  
Opportunity  
International  
Network

# Global Impact

**49** partners in  
**32** countries

supporting **308,026** clients

impacting **641,105** jobs



■ Support Partners (7)  
■ Implementing Partners (42)

151,000 162,717 262,439 430,270 641,105

Job Impact 1997 1998 1999 2000 2001

in millions \$28.2 \$32.4 \$42.7

Money Loaned 1997 1998 1999

# Transformation

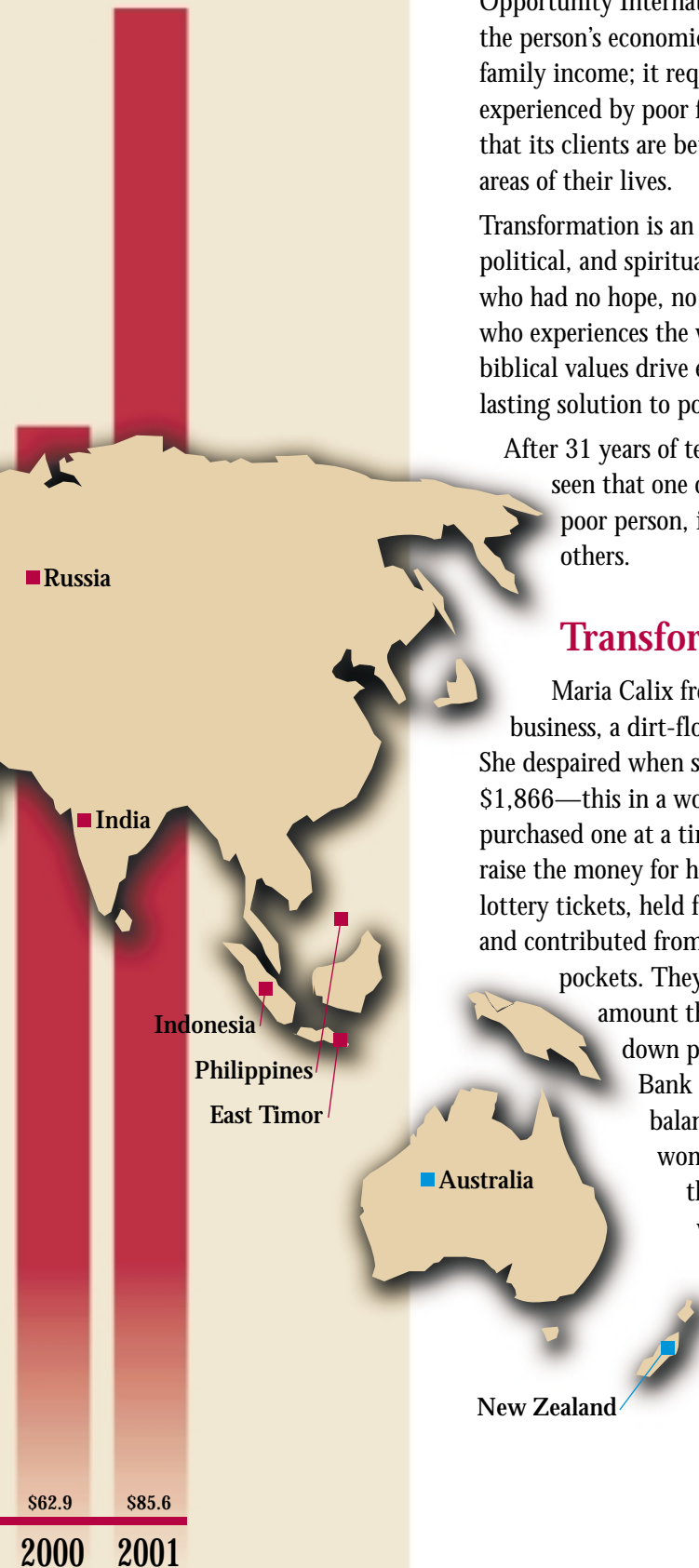
Opportunity International is concerned about the whole person, not just about the person's economic well-being. Ending poverty requires more than increasing family income; it requires permanently easing the myriad of difficulties experienced by poor families. The mission of Opportunity is to ensure not just that its clients are better off but that they have opportunities to transform all areas of their lives.

Transformation is an all-consuming change in a person's economic, social, political, and spiritual condition. Transformation becomes evident when a person who had no hope, no help, no power, and no resources blossoms into a person who experiences the wholeness of life as God intended. Transformation and biblical values drive every Opportunity program. Without these, there can be no lasting solution to poverty.

After 31 years of testing and refining microcredit services, Opportunity has seen that one of the most accurate indicators of transformation is when a poor person, instead of looking only to his or her needs, begins to give to others.

## Transformation in action

Maria Calix from Juticalpa, Honduras, is 58, has a large family, a tiny business, a dirt-floor home, a seasonally employed husband, and uterine cancer. She despaired when she learned that lifesaving surgery would cost \$1,866—this in a world where even headache tablets are purchased one at a time. Maria's Trust Bank decided to raise the money for her surgery. The members sold lottery tickets, held fund-raisers, went door-to-door, and contributed from their own nearly empty pockets. They raised \$933, the exact amount the hospital required as a down payment. Maria's Trust Bank friends plan to raise the balance. This group of women, who throughout their lives thought they were powerless, found that they could help a friend in need by raising what is to them an enormous amount of money. The Trust Bank members and Maria have been transformed.



# Women's Opportunity Fund—a special fund of Opportunity International

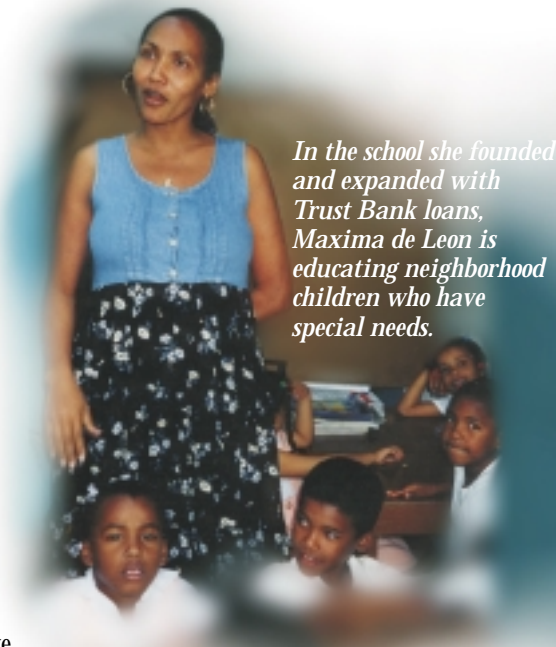
## Loans and a vision make a leader

Maxima de Leon, of Santo Domingo in the Dominican Republic, is an excellent example of a loan client who benefited fully from the Trust Bank group-lending program and recently made the transition into an individual loan program.

Maxima, who teaches at a public school in the morning, started an afternoon school five years ago with her first Trust Bank loan. Housed in two open-air rooms attached to the back of her house, her program serves children with special needs. With her first loan of \$100, she bought school supplies and chairs. Recently, she received an individual loan for \$2,000, and her school has grown to 40 students!

"I miss sharing my concerns with my Trust Bank," Maxima said, "but I am happy to have expanded my business and to have been able to bring my two sisters in to teach with me. I've even gotten my mother involved—she prepares the snacks. And with the income from my business, I've been able to pay off my house and build the schoolrooms. Next, I want to add a second floor to my house to use as classrooms. I love working with these children!"

Nelly de Brito, director of the Trust Bank program in the Dominican Republic, said her Trust Bank clients make the best individual loan clients. They have grown as leaders and know how to manage loans and business growth. Nelly believes that the individual loan program has a higher repayment rate because at least half of the borrowers started as Trust Bank clients.



*In the school she founded and expanded with Trust Bank loans, Maxima de Leon is educating neighborhood children who have special needs.*

The Women's Opportunity Fund directs funding to programs throughout our global network that empower women. Funds are raised for

- activities that promote women in leadership
- crucial training of Trust Bank clients, loan officers, and supervisors that meets the special needs of women
- Trust Bank loan programs that set an example of women in leadership, reach the poorest women, and foster social and spiritual transformation as well as economic improvement, and particularly programs that field-test training materials and do cutting-edge research

The Women's Opportunity Fund Committee of the Opportunity International-U.S. Board of Directors directs the allocation of these funds.

*"The Women's Opportunity Fund is proud of its role in developing strong women leaders whose energy and vision help to transform their communities."*



— Julie Hindmarsh, Chair  
Women's Opportunity Fund Committee of the Opportunity International-U.S. Board of Directors



Women's Opportunity Fund  
of Opportunity International-U.S.

Beth Houle, Director  
[www.womensopportunityfund.org](http://www.womensopportunityfund.org)

## Accomplishments of Women's Fund dollars in 2001

- The Dominican Republic Trust Bank program grew 130 percent and is serving more than 3,600 Trust Bank clients.
- In Honduras, 31 transformational trainings were developed for loan officers to use in Trust Bank weekly meetings around the world.
- A *Tool Kit for Training New Loan Officers* was developed and published.
- A program for securing crucial feedback from clients was piloted in several countries and will be used to design programs that better serve clients; the program was presented at the Latin America and Caribbean Microcredit Summit in Mexico in October.
- Research on monitoring and improving the impact of microfinance on women's lives was used to prepare a paper on empowering women through microfinance for the 2002 Microcredit Summit.
- Four grant projects on best practices in ensuring gender equity were completed; results will be shared with other microfinance organizations.
- The International Gender Task Force presented its first annual report on gender equity to the Opportunity International Network's management committee and board; the task force developed a policy on gender equity that was approved by the Network's board.

## Board of Advisors

Nancy Austin  
Management Consultant & Columnist

Dr. Raymond Bakke  
International Urban Associates

Dr. Peter Berger  
Boston University

Dr. Tony Campolo  
Eastern University

Doris Christopher  
The Pampered Chef

Millard Fuller  
Habitat for Humanity

Rev. Theodore Hesburgh, C.S.C.  
University of Notre Dame

Ambassador Swanee Hunt  
Harvard University

Dr. Martin Marty  
University of Chicago

The Honorable E. N. Pelaez  
Former Ambassador  
The Republic of the Philippines

The Honorable Fidel V. Ramos  
Former President  
The Republic of the Philippines

The Honorable Paul Simon  
Former United States Senator

Paula Zahn  
CNN



*Sharing, caring, daring is the heartbeat  
of Opportunity International.*

– The Honorable Fidel V. Ramos

## Board of Directors

Laura Allen  
Executive Director  
Adoption Advocacy Int'l.  
Hinsdale, IL

Dennis Chorba  
Vice President (retired)  
Georgia Gulf  
Atlanta, GA

Peter S. Daley  
Chief Executive Officer  
Graymalkin, Inc.  
Purcellville, VA

Kwabena Darko  
Chief Executive  
Darko Farms & Co., Ltd.  
Kumasi, Ghana

Charles L. Dokmo  
Chief Executive Officer  
Opportunity International–U.S.  
Oak Brook, IL

E. Bruce Dunn  
Sr. VP & Principal (retired)  
Stein, Roe & Farnham  
Chicago, IL

Dawn Parsons Feller  
Exhibiting Artist  
Hinsdale, IL

Ann McCulloch Field  
Partner  
Bitter End Investments, LLC  
Scottsdale, AZ

Rev. Benjamin Garrett  
Minister of Administration  
New Faith Baptist Church  
Matteson, IL

Emory A. Griffin, Ph.D.  
Professor  
Wheaton College  
Wheaton, IL

James W. Hamilton  
Senior Counsel (retired)  
Paul, Hastings, Janofski &  
Walker  
Laguna Beach, CA

Julie Hindmarsh  
Clinical Instructor  
Johns Hopkins School of  
Nursing  
Baltimore, MD

Richard A. Hoefs  
Partner (retired)  
Arthur Andersen & Company  
Fitchburg, WI

Richard U. Jelinek  
Managing Director  
Management Designs  
Spring Lake, MI

Kurt Keilhacker  
Managing Director  
TechFund Capital  
Mountain View, CA

Jane Siebels-Kilnes  
Chairman & Chief Investment  
Officer  
Green Cay Asset Management  
Nassau, Bahamas

Polly McCrea  
Long Lake, MN

Robert McCrea  
Management Consultant  
Landscape, Inc.  
Long Lake, MN

Jeffrey S. Meyer  
Vice President  
Baillie Lumber Co.  
Hamburg, NY

Gary Moore  
Founder  
Gary Moore & Co.  
Sarasota, FL

Theodore D. Moser  
Director  
Mercer Management  
Consulting  
Oakland, CA

Donald Palmer  
President  
Palmer Dodge West, Inc.  
Indianapolis, IN

Elizabeth S. Perdue  
Partner  
McBride, Baker & Coles  
Chicago, IL

Rev. Steven Perry  
Foundation for Christian  
Stewardship  
Irvine, CA

Sara Pfaff  
Glencoe, IL

Karen Prudente  
United Methodist Church  
New York, NY

David L. Simms, *Chair*  
Sr. Executive Vice President  
MBNA America  
Wilmington, DE

Jill Dailey Smith  
Marketing Research &  
Planning Consultant  
River Forest, IL

Nathaniel Sutton  
President  
Sutton Ford  
Matteson, IL

Lois Swanson  
Founder & Teacher  
St. Helena School  
St. Helena, CA

Dr. Josephine Templeton  
(retired)  
Bryn Mawr, PA

Alfred Ward  
Communities in Schools  
(retired)  
Chicago, IL

Terrence A. Watson  
Executive Vice President  
Bank of America  
Charlotte, NC

Alfred A. Whittaker, *Chair  
Emeritus*

President (retired)  
Bristol-Meyers Int'l. Corp.  
Fort Meyers, FL

Terry R. Winters  
Vice Chairman & CEO  
World2One Inc.  
Toorak, Australia

## Board of Governors Opportunity International–U.S.

Roger D. Andersen Tonka Bay, MN	Mike Cummins Orlando, FL	Linda L. Hunt Spokane, WA	Michael & Nicole Moore Edina, MN	Charles R. S. Shepard Placitas, NM
Dan & Jeanie Ardell Corona del Mar, CA	Ted DeGroot Las Vegas, NV	Cheryl Hunter Lawrence, KS	Owen Moran Northbrook, IL	Tom & Darla Skelton Raleigh, NC
Lynne M. Baab Seattle, WA	Lyn Dickey Northbrook, IL	Rebecca & Marshall Johnson Alpharetta, GA	John Mueller Lake Forest, IL	Gregory W. Slayton Palo Alto, CA
Clark & Tina Bain Edina, MN	Richard H. Driehaus Chicago, IL	Deepak & Christina Kamra Menlo Park, CA	Robert O. Naegele III Minneapolis, MN	Richard N. Spalholz Huntington, NY
Barbara & James Ballard Dodgeville, WI	Lindsay A. Duff Kerrville, TX	Robert C. Katter San Francisco, CA	Alan W. Nash Houston, TX	Angelo Spoto Rockford, IL
Stephen M. Barney Long Grove, IL	James W. Duncan Jr. Easton, MD	Patrick D. Kearns Adairsville, GA	Hilton & Jean Neal Oconomowoc, WI	Scott Stephenson Atlanta, GA
Warren Beach Barrington, IL	Kathleen A. Duryea Los Gatos, CA	Jeff Keenan Seattle, WA	Harold Nielsen Kenyon, MN	Malcolm B. Street Jr. Fort Worth, TX
Mike & Karen Beard Shakopee, MN	Dan & Polly Dyer Germantown, MD	Robert H. Keller Madison, WI	Richard O'Donnell Houston, TX	Philip & Julia Styrlund Apple Valley, MN
James R. Bergman Laguna Beach, CA	Karol D. Emmerich Edina, MN	James C. Kelly LaGrange, IL	Thomas Oswald Edina, MN	Mark & Carol Sutton Minnetonka, MN
Elaine D. Birdsong Gray, GA	Phillip & Donna Erickson Plymouth, MN	Timothy D. Krause Cypress, CA	Ronnel S. Parker Sr. High Point, NC	Mark & Kimberly Thompson Minnetonka, MN
Michael Bontrager Cochranville, PA	Janet H. Eysenbach Westchester, IL	Jonathan Lach Westport, CT	David Philips Cave Creek, AZ	Charles Todd Jr. Columbia, IL
Bruce Boyd Highland Park, IL	David & Terri Fish Monument, CO	Linda Lair Apache Junction, AZ	Roger Post Monterey, CA	Timothy H. Ubben Glencoe, IL
Richard L. Brackett New York, NY	Betsy Wilson Flint Samueli Foundation, CA	Joe & Terry Littel Madison, WI	Arn & Norma Quakkelaar Waukesha, WI	Julie & Paul Umbarger Minneapolis, MN
James L. Bramlett Robbinsville, NJ	Paul & Melissa Fogelberg Minnetonka, MN	Timothy Love Hockessin, DE	William Reichardt East Syracuse, NY	Richard Van der Molen Oak Park, IL
Bill & Karen Brown Eden Prairie, MN	J. Stephen Fossett Chicago, IL	Edward F. Lukes Castle Rock, CO	Art & Connie Riemer Brookfield, WI	Mark & Kathy Vasselkiv Baltimore, MD
Arthur F. Brueggeman Laguna Hills, CA	Ken & Sherry Franzen Madison, WI	Philip & Nancy Lundman Fredonia, WI	Ross C. Robbins Chicago, IL	Searl Vetter Wassenaar, Netherlands
J. & Joanna Burnett Marietta, GA	Kent & Betty Garborg Bloomington, MN	Monroe M. Luther Houston, TX	William F. Roeder Jr. Vienna, VA	Mary Beth Vogelzang Denver, CO
Duncan Campbell Portland, OR	David & Diane Getsch Bloomington, MN	Patti J. Lyons Honolulu, HI	Roy L. Rogers Los Altos Hills, CA	Ken & Karen Volpert St. David's, PA
Robert B. Carter Bethesda, MD	Julie Hall Winnetka, IL	David H. McAlpin Jr. Skillman, NJ	Eric & Sarah Rousar Excelsior, MN	Kimberly Watson Charlotte, NC
Nancy M. Chase Solana Beach, CA	Bill & Mary Hall San Clemente, CA	Cole McCombs Inverness, IL	Craig S. Rozean Rancho Santa Margarita, CA	Jerry L. Webb Winfield, IL
Linda Cherne Edina, MN	Craig Hammon Wenham, MA	Polly McCrea, <i>Chair</i> Long Lake, MN	Norman Rubash Evanston, IL	John P. Weberg Scottsdale, AZ
Zipper Clark-Brenneman Scottsdale, AZ	Caryn Hank Chicago, IL	Alfred A. McDougal Chicago, IL	Michele Ruby San Jose, CA	Scott A. Weicht Edina, MN
Brian G. Clark Mahwah, NJ	Promod Haque Saratoga, CA	Nancy McIntosh McLean, VA	Vasu B. Rupani Tokyo, Japan	Frank H. Wheeler Lafayette, IN
Ross Clemenger Nanaimo, Canada	James Hardee Jr. Wilmette, IL	John P. McKay SAJE Foundation, CA	Jeffrey P. Ryan Hong Kong, China	Laurence F. Whittemore Greenwich, CT
Doug Cogswell South Barrington, IL	Don A. Hayes Tampa, FL	Bruce McLagan Hinsdale, IL	John Sage Seattle, WA	Robert Wiczorowski Washington, DC
Nichole & Michele Cook Atlanta, GA	Randy & Patty Haykin San Francisco, CA	Peter & Anne McNerney Edina, MN	Gerry M. Sandel Delafield, WI	Susan C. Wilkes Minneapolis, MN
Gary Cooper Sarasota, FL	Paul & Lois Heiss Mequon, WI	Connie C. Mehn Lake Forest, IL	Thomas Schmitt Hudson, WI	Ken & Peggy Williams Irvine, CA
James & Wendy Cox Edina, MN	Wendall W. Hirschfeld Austin, TX	Sally W. Meller Yorba Linda, CA	Anne Seip Los Gatos, CA	Jay & Diane Wissink Minnetonka, MN
Christopher Crane La Jolla, CA	M. Blair Hull Chicago, IL		Pauline K. Selby Indianapolis, IN	

## Women's Opportunity Fund Board of Governors

Anonymous	Gail & David Hecht	Lydia J. Miller
Keith Abell & Cathleen Fedoruk	Mildred Hindmarsh	Michele Miller
Jo Anne Barnes	Anne S. Homans	Janet & Richard Morrow
Edna Bazik	Sharon K. Hopkins	Tamara A. Nack
Susan & Alan Becker	Diane & John Howieson	Carol & Grant Nelson
Ellen & Edward Bernard	Randy Allison Hustvedt	Kathryn Nyquist
Maryellen & James E. Betke	Cindy Jones	Jeff Olson & Judith A. Bradeen
Evelyn Christensen	Jean M. H. Jung	Gail A. Petersen
Jodie Clements	Susan D. Kaminski	Genevieve Plamondon
Marge Coahran	Robin & Ken Kencel	Diana & Bruce Rauner
Wendy & James Cox	Victoria Gifford Kennedy	Mary Rodino & David Himelick
Cynthia Cray	Paula & Doug Kopp	Leah Taylor Roy & Peter Roy
Deborah & Nilton Da Silva	Mary Larson	Mrs. Arthur R. Sawers
Janice D. Dailey	Pam Leiter & Philip Faraci	Betty Scholten
Suzanne & Steve Diamond	Laurie & Frank Livingston	Diane Schroeder
Letitia & Bill Ellis	Sherry F. Lund	Beth & Hythem Shadid
Lil & Wilson Ervin	Rosemary Martin	Lisa Simeone
Barbara Feller	Ann & Ed Mason	Patricia L. Smythe
Elizabeth Foster and Michael Walsh	Mary Ellen Matthews	Ian & Courtney Sneed
Cynthia E. Frost	Barbara B. & Charlie D. McBride	Linda & Ken Vander Wee
Judy & Greg Golz	Stephen A. & Anne B. McClary	Mary Beth Vogelzang
Janis Long Harris & Paul Harris	Mary Ann McGuire & Donald H. McComber	Linda Hall Whitman
Gretchen & Ted Harro	Elizabeth McMeekin & Philip Moses	Ruth & Jim Youngsman
Ann C. Harvey		Susan Youngsman & Jeff Chapman

## Corporations and Foundations

AES Corporation*	Fieldstead and Company	Nelson G. & Vera C. Hicks Charitable Foundation
Affinity VideoNet	First Rate Investment Systems	Nike, Inc.
American Airlines	Foundation for Christian Stewardship	Palmer Dodge West, Inc.
Aristos Group	Gems of Hope	Paul F. & Lois K. Heiss Family Foundation
Atkinson Foundation	Gracia Foundation	The Pampered Chef
Baillie Lumber Co., Inc.	Greater Kansas City Community Foundation	Price Family Charitable Fund
Ballard Technology, Inc.	Griffin, Kubik, Stephens & Thompson, Inc.	Richard H. Driehaus Foundation
Bank of America*	Heather Knolls of Hamilton LLC	RLB Foundation
Bergman Family Foundation	Helmerich & Payne	SAJE Foundation
Bloomberg Financial Markets	Heritage Valley Foundation	Samueli Family Foundation
Byers Foundation	Household International	Satrum Foundation
Caterpillar Foundation	James Huntington Foundation	Science Applications International Corp.
Catlin Foundation	Jewish Community Foundation	Script International Outreach Foundation
Chester Foundation	John F. & Mary A. Geisse Foundation	Scudder Investments
Chicago Freight Car Leasing	Interactive Minds	Seagull Foundation
Christel DeHaan Family Foundation	International Foundation	SG Foundation
Church Women United	International Service Agencies	Steinmetz Foundation
Citigroup Foundation	The Jerry L. & Marcia D. Tubergen Foundation	Stewardship Foundation
Community Funds, Inc. – Laurence F. Whittemore Fund	John Templeton Foundation	Strategic Health Plans Corp.
Cody Foundation	The J.P. Morgan Chase Foundation	Stuart Family Foundation
Earl M. & Virginia Combs Foundation	The Joseph P. Kennedy Jr. Foundation	Sutton Ford
Connemara Fund	Karis Foundation	Tree of Life Foundation Trust
Cornerstone Foundation	Lundman Family Foundation, Inc.	United Financial Mortgage Corp.
Crescent Porter Hale Foundation	MacAllister Machinery Co.	United Way of Delaware, Inc.
Crown Mortgage Company	Mennonite Foundation, Inc.	United Way of the Bay Area
Dale & Edna Walsh Foundation	Microsoft Corporation*	Viva Foundation
Debley Foundation, Inc.	Nationwide Insurance Enterprise Foundation	Westwood Endowment, Inc.
Dorothy & Henry Hwang Foundation		World Serve
Emelco Foundation		
Faith, Hope & Love Foundation		

\*matching gifts

# Breaking the cycle of poverty

## The Opportunity Mission

is to provide opportunities for people in chronic poverty to transform their lives

## The Opportunity Strategy

is to create jobs, stimulate small businesses, and strengthen communities among the poor

## The Opportunity Method

is to work through indigenous Partner Organizations that provide small business loans, training and counsel

## Opportunity International's Commitment

is motivated by Jesus Christ's call to serve the poor

## Statement of Intent Regarding Poverty and Women

Opportunity International-U.S. strives to reach the world's poorest people through its microenterprise development programs. Recognizing that the large majority of the world's poorest are women and that they contribute decisively to the well-being of their families, Opportunity makes it a priority to support programs that serve the particular needs of poor women.



**OPPORTUNITY INTERNATIONAL**

2122 York Road, Suite 340  
Oak Brook, Illinois 60523  
800.7WE.WILL  
[www.opportunity.org](http://www.opportunity.org)

## Donate Online

[www.opportunity.org](http://www.opportunity.org)

Create a job with just a click

